

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)



केन्द्रीय कार्यालय : "सौदामिनी" प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, हरियाणा
फोन : 0124-2571700-719, फैक्स : 0124-2571760, 0124-2571761 तार 'नेटग्रिड'
Corporate Office : "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, Haryana
Tel. : 0124-2571700-719, Fax: 0124-2571760, 0124-2571761 Gram : 'NATGRID'

संदर्भ संख्या / Ref. No.

C/COS/Listing/NSE/

Dt: 27.07.2012

The GM (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai

Dear Sir,

Sub: **POWERGRID signed SHA to set up Joint Venture Companies**

Power Grid Corporation of India Ltd. has signed Share Holders Agreement (SHA) on 09.07.2012 to set up two Joint Venture Companies for implementation of 400 kV D/C transmission line between Muzaffarpur (India) and Dhalkebar (Nepal):

- a. **Indian Portion:** For Indian portion of this inter-connection from Muzaffarpur to Sursand (Indian Portion)- about 86 km, a Joint Venture (JV) company, i.e., Cross Border Power Transmission Company Ltd. (CPTC) has been incorporated in India. Equity structure is as follows:

Name of Partner	Equity
POWERGRID, India	26%
Satluj Jal Vidyut Nigam Ltd., India	26%
IL&FS Energy Development Company Limited (IEDCL)	38%
Nepal Electricity Authority (NEA), Nepal	10%

- b. **Nepalese Portion:** For Nepalese portion of this inter-connection from Dhalkebar to Bathnaha (Nepalese Portion) – about 39 km, a JV company, i.e., Power Transmission Company Nepal Ltd. (PTCN) has been incorporated in Nepal. Equity structure is as follows:

Name of Partner	Equity
NEA	64%
POWERGRID	26%
IL&FS Energy Development Company Limited (IEDCL)	10%

Thanking You,

Yours faithfully,


(Divya Tandon)
Company Secretary